

SECOND REGULAR SESSION

SENATE BILL NO. 1215

93RD GENERAL ASSEMBLY

INTRODUCED BY SENATOR GOODMAN.

Read 1st time March 1, 2006, and ordered printed.

TERRY L. SPIELER, Secretary.

5492S.01I

AN ACT

To repeal section 227.290, RSMo, and to enact in lieu thereof one new section relating to the disposal of property held by the state highways and transportation commission.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 227.290, RSMo, is repealed and one new section
2 enacted in lieu thereof, to be known as section 227.290, to read as follows:

227.290. Whenever in the opinion of the state highways and
2 transportation commission the advantageous use of any interest in land or any
3 leasehold which has heretofore or may hereafter be acquired by the commission
4 has ceased, the state highways and transportation commission shall have
5 authority to convey the same for the [best available cash price] **fair market**
6 **value to adjoining land owners or other entities** by deed signed by its
7 chairman or vice chairman and attested by its secretary; provided, however, that
8 before any sale shall be consummated under this section, the grantor to the state
9 of the property offered for sale, if real estate, and if such grantor shall at the time
10 be in possession of the adjoining land, shall be notified by written notice of the
11 state transportation department, of such contemplated sale; provided, that all
12 moneys received from the disposal of any such interest in land or leasehold shall
13 be deposited in the state treasury to the credit of the state road fund; provided
14 further, that when any land or leasehold herein described has been donated
15 without charge whatsoever, by the owner and grantor of said property to the
16 purpose of state highway construction or maintenance and such grantor is still
17 in possession of contiguous property, the same shall revert to such original owner
18 without cost to him if and when relinquished by the state.

✓

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.